

## Gen Y Interview Questions: Participant #8

<b>Growing Up:</b>	
How many siblings do you have?	Two siblings. My sister is 31 and my brother just turned 27.
When was your first job?	I cleaned my Dad's office out once. It took me 4 hours and he gave me \$20. I was astounded at how much money he gave me. My first <i>real</i> job working for a boss for longer than a month was after Freshman year of college during the summer working for a professor. I got a paycheck and things like that. Before I had internships where I got a stipend but that's not the same.
Did you go to a public or private high school?	Private Quaker preK-12
Did you get an allowance when you were younger?	No. If I ever needed something I'd ask for it and they'd say whether or not it was worth it or not and say, here's \$10 bucks, here's \$20, escalating depending on how much I asked for.
How did you get to high school?	I drove. I had a car my parent's gave me. It was originally my sister's, then my brother's and then mine. Then they gave it away the first month I was in college without telling me. It was a 1997 Lincoln Continental. V8 Engine. <b>What did you do before you got your license?</b> My parents drove me to school.
<b>At School:</b>	
What year are you?	Junior
If graduating, what are you doing next year?	Political Science and Near Eastern Languages and Civilizations
Are you on financial aid?	No. But I don't pay nearly the full tuition because my parents work here [ <b>**took a phone call "...if it's not there just buy some at 7Eleven and I'll just pay you back</b> ] I pay 25% of tuition. My sister went to Brown and my brother went to Penn.
Where do you live on campus?	42 <sup>nd</sup> and Locust
Do you have a job right now?	Yes. I am a "consultant" for Lustick Consulting which means I'm a research assistant for a professor in political science
Is it work study?	No which is why my position is "consultant" because it's not technically affiliated through the university
Do you take cabs or Septa?	Half and half. If it's raining, I'll take a cab usually. If I need to be at the clubhouse downtown on time for a show or something like that and I see a cab on the way to the Septa station, I'll probably take the cab. If I'm with a few other people, I'll probably take a cab. If I'm with certain people (people who I know prefer Septa), I'll take Septa. I tend to be with them so it ends up being 50/50, maybe a little more cab.
What do you typically do for meals?	Campus foods. Greek Lady. <b>Do you ever cook?</b> Yeah, not enough. I always like to cook if I can.
How many Penn Cards have you had?	One
<b>Social Activities:</b>	
Do you go to bars?	Sure!
If so, which bars do you frequent the most and why?	Tap House, Smokes, and Mask and Wig Clubhouse. <b>Why do you pick those places?</b> One, because I'm there all the time, Tap House is nice and classy and lower key than Smokes. Smokes is an established spot that everyone seems to go to so if everyone else is going there, then I'll go along with them.
Do you go to "down towns"?	No.
Do you frequently go to BYO's during the weekend?	When I can! If there's one planned (which means that it has to be at 4:30 or 5) I'll definitely go. During non-show times yeah!
How do you buy alcohol?	From the store on 40 <sup>th</sup> and Market. I always get it myself.
What type of entertainment would you splurge on?	Legitimate concerts, an Eagles game or something like that. A movie with some friends. I don't know if that's a splurge or a spurt necessarily.
<b>Material Stuff:</b>	
What type of phone do you have?	iPhone 3Gs
What kind of computer do you have?	Apple Macbook Pro circa 2009?
Do you have a car?	Not anymore.
<b>Credit Cards:</b>	
Do you have a debit card or credit card?	I have both.
[If debit card] when did you first get a debit card and why?	11 <sup>th</sup> grade before spring break because I was going on a trip with the drama department to London to see a bunch of shows and my parents thought I should have a debit card out there.
[If credit card] When did you first get a credit card and why?	Summer after that. 'You've had a debit card and you haven't lost that so here's a credit card.' They just said if I have to use a card, use the credit card because my parents get more miles. <b>Is that why they chose this card?</b> They do a fair amount of flying so that's probably why they got it.

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What type of card is it (Visa, MC, etc.)?	American Express (the Gold Sky Miles Card?)
How do you decide which to use for purchases? Cash, credit or debit?	I use the credit card as often as I can because my parents tell me to because of the miles and [they say because] then I'll have the most money in my personal savings account when I graduate.
<b>Paper Vs. Plastic:</b>	
How often do you burser?	Never.
How do you spend differently when you are using cash or credit cards?	I try not to use cash. If I'm at a restaurant, I'll try to pay with a credit card and collect cash. In general, I'll try to spend less cash. I usually have some money on me. Sometimes it will be really high and sometimes it will be \$20-\$40. On average? At least \$60.
Do you ever take out cash with your debit card to conceal what you're buying from your parents?	Maybe once or twice. I had to buy a lot of porn magazines once, so I felt like didn't want to buy that with a credit card so I withdrew a bunch of cash for that.
Do your parents check your statements?	Yeah – they don't ever talk to me about it. They trust me to run it but I'm pretty sure they have their eye on it.
Do you keep your receipts?	No, unless it's for something major and electronic.
<b>Degree of Financial Independence:</b>	
Explain your degree of financial independence.	Since I pay for as much as I can with my credit card which is my parent's account that's probably 60%-70% of what I pay for. The other 30% is money that I've made from summer jobs. They basically said when I came to Penn 'since we're paying on very much of what regular tuition is, we're basically setting this money aside and you can dip into it if you need to. Don't be an idiot with your spending but don't feel bad if you need to use a cab...' Rather than going to tuition, it goes to tuition which is still their money...so maybe even 80%. <b>Is your debit card your money?</b> Yes. <b>So what do you spend that on?</b> If I need to use cash for some reason if a place doesn't take American Express.
[If parent] are there any stipulations you have on your credit card?	I don't think so.
<b>Spending Habits:</b>	
What do you spend a majority of your money on?	Campus food and beer for various parties.
What items do you avoid spending money on?	Penn Dining – I'm against that.
How do you prioritize what you spend your money on?	Food (I eat with my parents downtown at least once a week.), school needs, if it's a random thing that I just want and I haven't bought anything in a while then maybe I'll buy that. Living expenses are up there.
Do you buy online?	Yeah! Campus foods. I got a fountain on Amazon...I get random crap on Amazon. I get free 2-day shipping for being an Amazon Prime member.
<b>Financial Awareness:</b>	
What triggers you to check your bank account?	Whenever I need to withdraw money I will look at it and make sure there's enough stuff in there and if not, I'll try and figure out if I'm owed money from friends or from Mask and Wig and try to collect that, deposit that. I have enough from summer jobs that it usually lasts until the next summer job.
How do you do that?	I use online if I'm told to for a bill reason but I almost never. My account is set up to pay things like rent automatically so I almost never look online.
Do you get notifications on your phone when your account is low?	I don't know. I don't think it's ever been low enough to warrant it. <b>Do you have an app for that?</b> No. I haven't thought about it.
What bank do you use?	Citizen's Bank
Do you only try to go to your own banks ATMs?	No I tend not to. If I need to withdraw money, it tends to be in a situation where I don't really care that I have to pay an extra \$1.75 or something. But if I had an easy choice between the two ATMs, I'd choose Citizens.
How did you choose Citizen's bank?	It's my parent's bank.
<b>Post College:</b>	
When you leave college are you going to get a job or are you going to grad school?	I really don't know yet. Most likely, I'll get a job for a year and then go to grad school.
If school, how do you plan to finance it?	My parents will be able to pay for it. My dad just told me the other day, we'll get you through grad school. I feel lucky they can go this so I won't have any debt leaving grad school.
How will you choose one bank over another?	I assume I'll probably stick with Citizen's because if I go to a different city, I'll probably cross that bridge when I get there and just pick one that seems reputable based on online reviews or something. I doubt I'm going to change. <b>My gran dad used to have 26 bank accounts in Israel and would go around and find the one</b>

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	<b>that had the best interest rate and he would deposit \$10 at a time and it would accrue. He would do this every week and spend 6 hours doing this on the weekends. I don't think I'm going to do that.</b>
What will you look for in a new credit card?	I really don't know....whatever makes me the most money. I just trust my parents with it. I'd obviously have to do some research. If I ever got cut off, I'd probably go with American Express because that's what my parents had but maybe I'd get better rates if I used Visa...I have no idea, I'd have to do more research. I don't know.
How will you pay for your living situation?	Probably whatever job I have. I think my grandparents left me some money that will hopefully last a little bit. My parents will probably help me at first with rent.
<b>Thought Provoking:</b>	
Of the people who do you consider to be cheap?	Some of my friends don't have money because they don't have the money to spend but that's less cheap than living of means. Having money to spend on something and refusing to spend it because of wanting to go to another place that will save them a dollar even though that's 20 minutes away. The only person I know who would do that is PJ Heyer. I don't think I actually know anyone who is particularly cheap. Most people I know will spend the extra money for quality. – A couple of my housemates try to spend as little as they can on the house because they don't have the money.
Who do you consider to be frivolous?	I don't really know anyone who is a frivolous spender.
<b>Wrap up questions:</b>	
How do you feel about money?	I try to avoid asking for it. But I also know that I'm in a pretty good situation where I don't have to worry too much about it because I go to the school where my parents work and they're doing ok so I don't have to feel concerned about paying for tuition on a semester to semester basis. I can take summer classes if I need to. In that sense, it's hard for me to really judge, <i>fairly</i> , the importance of money. I don't have the sort of intimate, constant, relationship that I feel like some people do. With one of my housemates, everything has to be checked with his parents. I don't really have that so I appreciate that I don't have that situation and I try to help him out whenever I can. I appreciate that we are in different situations. When you don't have it, it sucks and when you do, you don't notice it as much.
How do you feel about credit cards?	Useful for keeping change out of my wallet. Helpful in general. Specifically my credit card because it keeps my personal checking account full so I like to use it as often as possible.
How do you think you view money different from your parents?	I'm more conservative with it. I think my parents grew up without any money so now that they have some...the roof was leaking so they said 'let's just do an overhaul of the roof' saying it will be expensive, but it will be worth it. <b>They're okay with spending the money that they've earned. Part of the reason [my spending is conservative] is I haven't earned the money so I don't feel like I should spend it at all turns.</b> Not that they're frivolous. They're very wise with their investments.
Did you learn anything about yourself during the interview?	I tend not to think about money so it's interesting to focus on it for an extended period of time.
Are there any topics or activities we didn't discuss that are unique to your financial habits?	<b>I front a lot of money for my organization and get paid back.</b>
<b>Tangible to Intangible:</b>	
Remember back to when everyone was switching over from CD's to iPod... What were your frustrations?	I really liked that switch, I never really had any problems.
How did this change improve your life?	I didn't get the iPod until my brother was done using it, which was a year into it and I never really used it all that often. The only time I really used it was in long car rides. <b>It was really nice to not have to listen to the same CD over and over again. It made me detach from the radio.</b> It was an auxiliary part of life but one I'm excited happened.
Why did you feel compelled to change?	<b>It was obvious that CD technology was becoming increasingly obsolete. I had just gotten my first collection of CDs and I remember my brother's friends talking about what CDs they were bringing to college and how CDs were part of your personality. My sister had been talking about that as part of her college experience – that CD collections, what you brought to school, people would read part of who you are based on the CDs you owned.</b> SO I got kind of nervous about that so I remember getting a CD booklet and filling it with CDs and burn music from my iTunes or my brother's CDs. I was finally happy, though, to put all my music on that and use that exclusively. I listen to CDs in the car from time to time but that's it.

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Do you think you spend a lot of money on technology?	Yeah – I have a long line of Apple products. <b>Do you have an iPad?</b> No. Add that to the list of things I refuse to spend money on. It seems useless to me and I <b>don't like the fact that it's Closed Source.</b>
If you have a smart phone, what made you upgrade from a regular cell phone?	I really held out for as long as I could. My dad kept insisting that I get an iPhone and that it will change my life. Everyone was yelling at me. It finally happened when my sister got one. We were all on the AT&T plan and I was the only one left on the Verizon plan which didn't make sense. I traded in my flip phone, got on the AT&T plan and the iPhone came with it. My sister is off the plan at this point and my brother might still be on it.
What's your fav feature?	<b>I love that I can go on the internet and look at Blackboard and read whatever paper I have to read quickly before class. That has saved me a couple of times.</b>
What annoys you the most?	[Mechanical issue with the vibration function]
Do your parents have smart phones?	Yes. Both have the new iPhones.
<b>Social networking:</b>	
When did you first get a FB account?	9 <sup>th</sup> or 10 <sup>th</sup> grade.
How did you feel about it at first?	I was kind of impartial. My brother told me about it back when it was "The Facebook" and told me how I could connect with my friends and that I should get it. I didn't pay too much attention to it. It was cool but when more people at school had it and started friending each other people thought, "I wonder if she likes me if she's friending me" but other than that, I didn't pay too much attention to it.
How do you feel about it now?	I now use it as a way to remember names and faces. I almost never remember a name or a face, but if someone friends me on FB, I'll look at their name for a little bit and that usually helps me remember at least the name.
How did your parents feel about it? Do either of your parents have an account?	My Dad does. He almost never checks it except randomly. He gets random messages from professors or companies saying 'we'd love for you to come talk.' (And he wishes they would email him instead). But he almost never checks it. My sister and I periodically every several months update it and give him a cool new picture. My mom doesn't have one. She just says she can use my Dad's account. <b>Did they not like it at first?</b> They're always pro-new technology. They were very into it. My Dad is constantly telling me to (I have a research project relating to digital/social interactions) do more with it. He's really into it. He respects Twitter as a mode of social interaction. I also respect it but I think it's funny when they do the @ or # symbol. That sort of stuff is a little quirky to me but that's probably the first sign that I'm getting old.
How do you feel technology has affected your personality traits and behavior?	I probably text in public too often. Too often relative to what would be appropriate 10 years ago. If I get a text message, I don't necessarily feel bad responding to it and that doesn't seem like it would be rude in today's society but it's probably is a reflection of everyone's personality traits changing.
How has it changed your interactions with others?	It's helped. I can create and maintain relationships better by having the ability to text as opposed to saying 'see you around' and then you happen to see each other at a party. It's easier to get to know someone better by interacting with them on a day-to-day basis instead of having to wait for the next meeting. Being able to proactively set that up and plant it.
<b>Wallet Tour:</b>	
Can you give us a tour around your wallet?	<i>Credit card, debit card, business card (financial manager for Conan O'Brien...), Qdoba card, driver's license, work identification card, pictures I printed of my family but I ran my wallet through the wash so it got all 'Techno' on me. There used to be a picture of mask and wig, free ticket to the Philadelphia zoo, photocopy of my passport from when I was in Canada, \$30 check, a receipt for the porn books because I have to get reimbursed, two \$2 bills</i>
Explain how you organize it?	If I need [a card] more immediately, it's in the front.

Most of the clothes I own are hand-me-downs. **Why do you think you spend so much money on food?** I have to eat everyday but I have a stockpile of clothes that I don't deviate too much from. I guess I'll buy a couple pairs of jeans at the beginning of the year and a couple of button downs but basically I wear similar clothes as I did in high school except a little less...loose. **Why will you spend more money on better food?** I know that I've made x-amount of money that I can spend and if a place is better then I rather eat there. When I do cook, I like the way cooking works. I like the way my parents cook and use high quality ingredients. The major difference between my friends and I, is that they have to be more thrifty. I would be down to get an \$8 sandwich if it were good whereas they don't if they have to spend more than \$6. A lot of my friends have a \$5 maximum for meals, but it's hard for me to judge. I have a close group of friends but I don't know how representative they are of the Penn population. I assume that they're relatively close to the mean.